

Windsor

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Eddie Blackburn Regulatory Frameworks National Grid plc National Grid House Gallows Hill WARWICK CV34 6DA

15 May 2009

RE: NTS GCM17

Dear Eddie,

Centrica welcomes the opportunity to comment on the issues raised in the consultation on proposals for application of P0 prices by National Grid for entry capacity bookings at new ASEPs.

Centrica agrees in principle with the proposal raised in GCM17, namely that for new entry points the P0 price within the QSEC price stack should be calculated consistently with the P0 price for all existing entry points and should be applied as such. Centrica also agrees that this should be implemented with effect from 1<sup>st</sup> July 2009 and hence in relation to any QSEC auction held two months after that date.

Please do not hesitate to contact me should you require further information about any of these responses.

Regards,

Clive Woodland Planning & Analysis Manager